

Louisiana Local Government Environmental Facilities  
and Community Development Authority

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

October 12, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (“LCDA”) Executive Committee was held on Thursday October 12, 2017 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mr. Mack Dellafosse– Vice Chairman  
Mayor David Camardelle - Secretary/Treasurer  
Mr. Lynn Austin  
Mayor David Butler II  
Mayor Billy D’Aquila  
Mr. David Rabalais

**COMMITTEE MEMBERS ABSENT**

**ADVISORY COMMITTEE PRESENT**

Ms. Mary Adams

**LCDA STAFF**

Mr. Ty E. Carlos – Executive Director  
Ms. Jennifer Wheeler- Assistant Secretary  
Ms. Amy Cedotal – Project Manager

**OTHERS PRESENT**

Mr. Danny Dufreche – P.A.R.D  
Ms. Strader Cieutat  
Ms. Melissa Dufreche  
Ms. Coleen Pilley – GCLA  
Mr. Cliff Palmer – LaMATS  
Mr. John Shiroda – Whitney Bank  
Mr. Stephen Edwards – Whitney Bank  
Mr. Matt Kern – Jones Walker  
Ms. Erin Fonacier – Dunlap Fiore  
Mr. Adam Parker – Butler Snow  
Ms. Stephanie Blanchard - SBC  
Mr. Michael Weinstein – Sisung  
Mr. Gordon King – GCLA  
Mr. Theo Sanders – LAMP  
Mr. Mike Gallagher – Whitney Bank  
Mayor Joey Bouziga – Town of Golden Meadow  
Mayor Jennifer Vidrine – Ville Platte

Ms. Janet Dufreche  
Ms. Julianna DePaula  
Ms. Jennifer Fiore – Dunlap Fiore  
Mr. Paul Holmes – LaMATS  
Ms. Beth Zeigler – Whitney Bank  
Mr. Greg Scott – Whitney Bank  
Ms. Lauren DeWitt – Jones Walker  
Mr. David Lonibos – Whitney Bank  
Ms. Carmen Lavergne – Butler Snow  
Ms. Wanda Sittig – SBC  
Ms. Whitney Laird – Stifel  
Mr. D.C. Greer – GCC  
Ms. Ashley Beck – City of Baton Rouge  
Mr. Adrian Moreno – WCPCCA  
Ms. Christina Smith – HTB  
Mr. Jim Holland – Town of Oak Grove  
Mayor Greg Jones – City of Crowley

## **MINUTES**

Minutes of the LCDA Executive Committee meeting of September 14, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the September 14, 2017 was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection, the motion carried.

## **BUDGET REPORT**

Mr. Ty Carlos reported that as of September 30, 2017 the LCDA had earned 159 % of the budgeted revenues, while incurring 92% of budgeted expenditures. A motion to accept the Budget Report for September 2017 was made by Mr. Lynn Austin, seconded by Mayor David Butler and without an objection the motion carried.

## **DEVELOPMENT COMMITTEE REPORT**

**No new projects or technical amendments submitted**

## **TECHNICAL AMENDMENT**

## **FINAL APPROVAL**

### Nicholls State University Student Housing Corporation Project – Series 2017 (2007A & 2007B)

Mr. Matt Kern stated that Nicholls State University Student Housing Corporation Project was requesting the final approval of an issuance of NTE \$55.0 million for (a) the purpose of refunding bonds the Authority's \$17,680,000 fixed rate bonds Series 2007A and to change the interest rate on the Authority's \$32,380,000 variable rate Series 2007B bonds; (b) fund a deposit to a debt service reserve fund, if necessary, and (c) pay the costs of issuance for the Refunding Bonds and the costs of converting the Series 2007B bonds to a bank rate, including the premium for a bond insurance policy insuring the Refunding Bonds and a debt service reserve surety policy with respect to the Refunding Bonds, if necessary. Repayment of the bonds will come from payments by the Corporation from lease payments received by the Corporation from the Board. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

### Ragin' Cajun Facilities, Inc. Student Housing and Parking Project Series – 2017

Mr. Matt Kern of Jones Walker stated that Ragin' Cajun Facilities, Inc. Student Housing and Parking Project was requesting final approval of an issuance of NTE \$105.0 million in bonds to (1) acquire immovable property and financing the development, design, construction, demolition, and equipping of student housing, parking and ancillary facilities; (2) funding a deposit to a debt service reserve fund or purchasing a debt service reserve surety policy, if necessary; (3) funding capitalized interest on the Bonds, if necessary; and (4) paying costs of issuance of the Bonds, including premiums for a bond insurance policy insuring then Bonds, if necessary. Repayment of the bonds are payable by the Corporation from lease payments received from the Board of Supervisors for the UL System. The lease payments are payable by the Board from revenues generated by Auxillary Facilities of University of Louisiana at Lafayette. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy Daquilla and without an objection the motion carried.

### Terrebonne Port Commission Project – Series 2017

Mr. Matt Kern of Jones Walker stated that Terrebonne Port Commission Project was requesting final approval of a not to exceed \$15,000,000 in revenue bonds to (1) finance the acquisition, construction, improvement, renovation and equipping of improvements to Port property, including the construction of a new bulkhead on property owned by the Port; (2) funding capitalized interest on the bonds, if necessary; (3) funding a debt service reserve fund, if necessary; and (4) paying the costs of issuance of the bonds. Repayment of the bonds will come from lawfully available funds of the Port. A motion for approval was made by Mayor David Butler, seconded by Mayor David Camardelle with Mr. David Rabalais abstaining and without an objection the motion carried.

### Ascension Parish Courthouse Project – Series 2017

Ms. Carmen Lavergne of Butler Snow stated that Ascension Parish Courthouse Project was requesting a waiver of the rules to obtain final approval from the Authority contingent on Bond Commission approval a motion to approve the waiver was made by Mr. Lynn Austin, seconded by Mayor David Butler and without an objection the motion carried. Ms. Lavergne further stated that Ascension Parish Courthouse Project was requesting final approval of a NTE \$26,000,000 in Revenue Bonds for the benefit of the Ascension Parish Courthouse Project for 1) construction, equipping and furnishing of a building and renovation and conversion of any existing courthouse buildings; 2) fund a reserve fund, if required; and 3) paying costs of issuance of the Bonds, including costs of a bond insurance policy, if necessary. Repayment of the bonds will come from proceeds of a filing fee dedicated for the construction of the new Courthouse. If revenues are insufficient, they'll come from lawfully available funds of the Parish. A motion for approval contingent on Bond Commission approval as well as the Supreme Court approval of the new filing fees that is expected on October 12, 2017 was made by Mayor David Camardelle, seconded by Mr. Lynn Austin and without an objection the motion carried.

### Directors Report

Mr. Ty Carlos gave his Director's report to the Executive Committee for the month of August. He stated included in the report was the credit card statement, the statements for the investment account at LAMP as well as the account at BNY Mellon. A motion to accept the Director's Report by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

### Building Committee Report

Mr. David Rabalais explained that the Building Committee had met earlier in the day and the committee was recommending approval of a resolution allowing Mr. Ty Carlos to employ a Real Estate broker negotiate a price and purchase agreement for the property to be presented to the Executive Committee for approval at the November meeting. And further would allow Mr. Carlos to engage an architect to provide a rendering for a fee of no more than \$7,000. A motion to approve the Building Committee Recommendation was made by Mayor David Butler, seconded by Mayor Billy Daquilla and without and objection the motion was approved.

**PUBLIC COMMENT**  
**ADJOURN**

There being no further business before the Committee, Mayor David Butler, II moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.

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Mr. Mack Dellafosse  
Executive Committee- Vice Chairman